



Ref. Thor Hor (Por Por) 007/2564

March 24, 2021

To: The President
The Stock Exchange of Thailand

Re: Nakhon Ratchasima Municipality considered and resolved that the Company has been selected to jointly invest in the construction and management of solid waste disposal project, phase 2 in Nakhon Ratchasima Municipality by selection method.

Dear Sirs,

TPI Polene Power Public Company Limited (the "Company") would like to inform the Stock Exchange of Thailand (the "SET") that the Company has submitted a proposal to jointly invest in the construction and management of solid waste disposal project, phase 2 in Nakhon Ratchasima Municipality (the "Project") to operate the solid waste disposal project by selection method.

According to the terms and conditions as stipulated in the Terms of Reference, the minimum quantity of solid waste fed to the Project is not less than 400 tons per day and the operation period of solid waste disposal to generate electricity is 20 years, with tipping fee from waste disposal of not exceeding Baht 400 per ton (VAT included) for the first year, adjustable upward by 10% in every 3 year, to reflect the average inflation rate as announced by the Ministry of Commerce, and receive revenue from electricity sales derived from waste disposal under a power purchase agreement of 9.9 MW for the period of 20 years, at the rate of Baht 5.78 per unit for the first 8 years and Baht 5.08 per unit for another 12 years respectively.

The Company would like to inform the SET that on March 24, 2021, Private Procurement Committee for the construction and management of the Project, as per the letter Nor Mor 52002/2313, dated 23 March 2021, announced that it was resolved that the Company has been selected to jointly invest in the Project by selection method.

Please be informed accordingly.

Sincerely Yours,

Mrs. Orapin Leophairatana
Vice Chairman

บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED