



Ref. Thor Hor (Por Por) 013/2560

July 31, 2017

To: The President
The Stock Exchange of Thailand

Re: Report on proceeds utilization from the initial public offering of TPI Polene Power Public Company Limited

Dear Sirs,

We, TPI Polene Power Public Company Limited (the "Company"), refer to the offering for sale of 2,500,000,000 newly issued common shares in the initial public offering of the Company during March 22-24, 2017 and March 27-29, 2017, at the offering price of Baht 7 per share.

The net proceeds from the shares offering (after deducting underwriting commissions and other expenses) is Baht 17,078 million.

The Company would like to report the above proceeds utilization as follows:-

(Unit: Baht million)

Objectives	Proceeds utilization plan	Proceeds utilization until June 30, 2017	Remaining unutilized amount
1. Financial debt repayment	8,678	9,438	(760)
2. Investment in projects	8,100	970	7,130
3. Reserve as working capital	300	300	-
Total	17,078	10,708	6,370

Please be informed accordingly.

Sincerely Yours,

Mr. Prachai Leophairatana
Chairman

บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED