



Ref. Thor Hor (Por Por) 015/2561

May 4, 2018

To: The President
The Stock Exchange of Thailand

Re: Report on the operating result of the reviewed financial statements for the first quarter ended March 31, 2018.

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to report the operating result of the reviewed financial statements for the first quarter ended March 31, 2018 as follows:-

Total revenue from sales of power and goods and revenue from adders in Q1/2018 were Baht 1,350 million compared with Baht 1,167 million in Q1/2017, an increase of 15.75%, as the units of power sale in Q1/2018 increased. Total income in Q1/2018 was Baht 1,547 million compared with Baht 1,263 million in Q1/2017, an increase of 22.49%.

In Q1/2018, the Company registered profit for the period of Baht 754 million (or basic earnings per share of Baht 0.09) compared with profit for the period of Baht 698 million in Q1/2017 (or basic earnings per share of Baht 0.117), an increase of 7.93%.

Profit for the period of Baht 754 million in Q1/2018 was comprised of normal operating profit (before income tax expense) of Baht 650 million, net foreign exchange gain of Baht 120 million, compensation from insurance claims of Baht 45 million and income tax expense of Baht 61 million, whereas the profit for the period of Baht 698 million in Q1/2017 was comprised of normal operating profit (before income tax expenses) of Baht 608 million, net foreign exchange gain of Baht 93 million and income tax expense of Baht 3 million.

As at March 31, 2018, the Company’ total assets and total equity were Baht 27,640 million and Baht 24,968 million respectively.

Please be informed accordingly.

Sincerely Yours,

A handwritten signature in black ink, appearing to read 'O. Liphairatana'.

Mrs. Orapin Leophairatana
Vice Chairman

บริษัท ทีพีโอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED